

Economic Overview

Bradford County, Florida



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Demographic Profile

The population in Bradford County, Florida was 27,888 per American Community Survey data for 2019-2023.

The region has a civilian labor force of 11,128 with a participation rate of 49.0%. Of individuals 25 to 64 in Bradford County, Florida, 13.5% have a bachelor's degree or higher which compares with 36.5% in the nation.

The median household income in Bradford County, Florida is \$59,740 and the median house value is \$180,300.

Summary¹

	Percent Value					
	Bradford			Bradford		
- "	County, Florida	Florida	USA	County, Florida	Florida	USA
Demographics (1.66)						
Population (ACS)				27,888	21,928,881	332,387,540
Male	54.4%	49.1%	49.5%	15,181	10,773,620	164,545,087
Female	45.6%	50.9%	50.5%	12,707	11,155,261	167,842,453
Median Age ²	_	_		40.5	42.6	38.7
Under 18 Years	20.5%	19.6%	22.2%	5,712	4,305,366	73,645,238
18 to 24 Years	6.9%	8.1%	9.1%	1,935	1,773,216	30,307,641
25 to 34 Years	14.2%	12.7%	13.7%	3,962	2,779,896	45,497,632
35 to 44 Years	14.1%	12.5%	13.1%	3,924	2,738,113	43,492,887
45 to 54 Years	13.1%	12.4%	12.3%	3,641	2,725,323	40,847,713
55 to 64 Years	13.1%	13.6%	12.8%	3,659	2,976,234	42,626,382
65 to 74 Years	10.4%	11.7%	10.0%	2,897	2,566,979	33,293,127
75 Years and Over	7.7%	9.4%	6.8%	2,158	2,063,754	22,676,920
Race: White	73.9%	59.9%	63.4%	20,612	13,136,701	210,875,446
Race: Black or African American	18.6%	15.3%	12.4%	5,182	3,363,769	41,070,890
Race: American Indian and Alaska Native	0.1%	0.3%	0.9%	23	66,779	2,924,996
Race: Asian	0.9%	2.9%	5.8%	262	628,137	19,352,659
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	13,136	629,292
Race: Some Other Race	0.6%	5.6%	6.6%	172	1,222,567	21,940,536
Race: Two or More Races	5.9%	16.0%	10.7%	1,637	3,497,792	35,593,721
Hispanic or Latino (of any race)	4.9%	26.7%	19.0%	1,360	5,865,737	63,131,589
Population Growth						
Population (Pop Estimates) ⁴	_	_	_	27,858	22,610,726	334,914,895
Population Annual Average Growth ⁴	0.4%	1.5%	0.6%	105	305,905	1,885,495
People per Square Mile ⁴	_	_	_	94.8	421.4	94.8
Economic						
Labor Force Participation Rate and Size (civilian population ${\bf 16}$ years and over)	49.0%	59.4%	63.3%	11,128	10,725,531	168,567,852
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	63.0%	82.5%	83.0%	7,218	6,757,770	107,055,165
Work from Home	10.6%	13.9%	13.5%	1,097	1,406,025	21,267,373
Armed Forces Labor Force	0.3%	0.4%	0.5%	68	78,025	1,287,774
Veterans, Age 18-64	7.1%	5.0%	4.2%	1,204	640,175	8,410,268
Veterans Labor Force Participation Rate and Size, Age 18-64	72.8%	74.4%	77.0%	876	475,998	6,478,181
Median Household Income ²	_	_	_	\$59,740	\$71,711	\$78,538
Per Capita Income	_	_	_	\$25,603	\$41,055	\$43,289
Mean Commute Time (minutes)	_	_	_	31.4	28.0	26.6
Commute via Public Transportation	0.2%	1.2%	3.5%	19	125,364	5,528,841
Educational Attainment, Age 25-64						
No High School Diploma	17.7%	9.7%	10.0%	2,689	1,087,436	17,176,172
High School Graduate	37.7%	26.7%	25.0%	5,728	2,994,428	43,057,491

Summary¹

		Percent			Value	
	Bradford			Bradford		
	County, Florida	Florida	USA	County, Florida	Florida	USA
Some College, No Degree	23.0%	18.6%	19.3%	3,492	2,089,960	33,315,654
Associate's Degree	8.1%	11.0%	9.2%	1,230	1,228,555	15,894,085
Bachelor's Degree	9.7%	22.0%	22.8%	1,466	2,471,584	39,256,774
Postgraduate Degree	3.8%	12.0%	13.8%	581	1,347,603	23,764,438
Housing						
Total Housing Units	_	_	_	10,826	10,082,356	142,332,876
Median House Value (of owner-occupied units) ^{2,5}	_	_	_	\$180,300	\$325,000	\$303,400
Homeowner Vacancy	1.4%	1.5%	1.0%	90	89,064	850,724
Rental Vacancy	0.5%	7.6%	5.5%	14	231,428	2,605,688
Renter-Occupied Housing Units (% of Occupied Units)	29.1%	32.7%	35.0%	2,653	2,794,102	44,590,828
Owner-Occupied Housing Units (% of Occupied Units)	70.9%	67.3%	65.0%	6,451	5,756,809	82,892,037
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	7.2%	5.9%	8.3%	652	504,857	10,602,826
Social						
Poverty Level (of all people)	19.1%	12.6%	12.4%	4,550	2,707,698	40,390,045
Households Receiving Food Stamps/SNAP	18.1%	12.6%	11.8%	1,646	1,078,978	15,004,950
Enrolled in Grade 12 (% of total population)	1.2%	1.2%	1.3%	335	257,645	4,405,676
Disconnected Youth ³	8.5%	2.5%	2.4%	97	25,308	420,352
Children in Single Parent Families (% of all children)	51.6%	38.0%	34.0%	2,707	1,546,515	23,701,745
Uninsured	11.3%	11.9%	8.6%	2,724	2,569,710	28,000,876
With a Disability, Age 18-64	17.5%	10.1%	10.7%	2,409	1,286,547	21,269,700
With a Disability, Age 18-64, Labor Force Participation Rate and Size	41.1%	44.8%	47.0%	991	576,771	10,001,264
Foreign Born	2.3%	21.4%	13.9%	645	4,694,419	46,108,901
Speak English Less Than Very Well (population 5 yrs and over)	0.8%	12.1%	8.4%	200	2,517,985	26,299,012

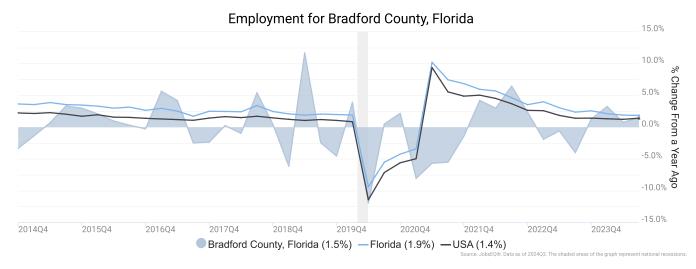
Source: JobsEQ®

^{1.} American Community Survey 2019-2023, unless noted otherwise

^{1.} Anterican Commitments Survey 2019-2025, unless into otherwise
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.
4. Census Population Estimate for 2023, annual average growth rate since 2013.
5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

Employment Trends

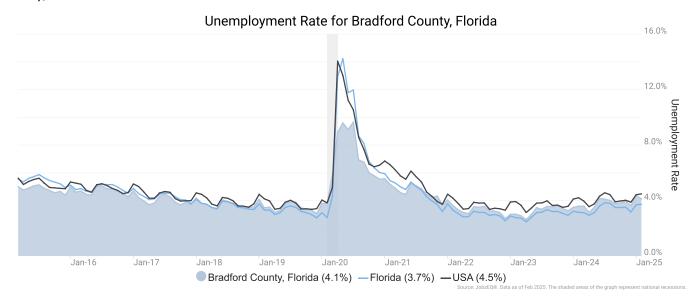
As of 2024Q3, total employment for Bradford County, Florida was 7,203 (based on a four-quarter moving average). Over the year ending 2024Q3, employment increased 1.5% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

Unemployment Rate

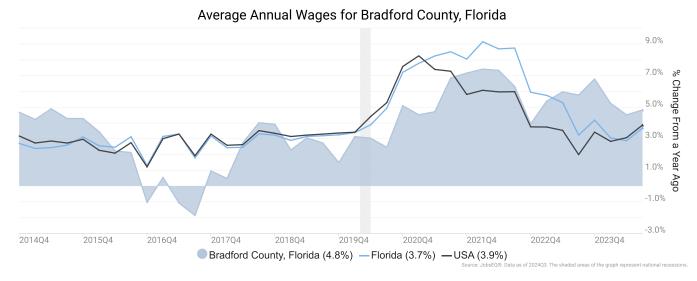
The unemployment rate for Bradford County, Florida was 4.1% as of February 2025. The regional unemployment rate was lower than the national rate of 4.5%. One year earlier, in February 2024, the unemployment rate in Bradford County, Florida was 3.6%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through February 2025.

Wage Trends

The average worker in Bradford County, Florida earned annual wages of \$46,732 as of 2024Q3. Average annual wages per worker increased 4.8% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$72,609 in the nation as of 2024Q3.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.9% lower in Bradford County, Florida than the U.S. average.

Cost of Living Information

		Cost of Living Inde	x
	Annual Average Salary	(Base US)	US Purchasing Power
Bradford County, Florida	\$46,732	86.1	\$54,297
Florida	\$66,213	103.4	\$64,021
USA	\$72,609	100.0	\$72,609

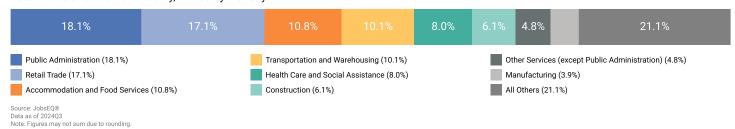
Source: JobsEQ®
Data as of 2024Q3

Cost of Living per COLI, data as of 2024Q4, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in Bradford County, Florida is Public Administration, employing 1,306 workers. The next-largest sectors in the region are Retail Trade (1,231 workers) and Accommodation and Food Services (776). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Mining, Quarrying, and Oil and Gas Extraction (LQ = 7.96), Public Administration (3.87), and Agriculture, Forestry, Fishing and Hunting (2.77).

Total Workers for Bradford County, Florida by Industry



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

Sectors in Bradford County, Florida with the highest average wages per worker are Management of Companies and Enterprises (\$94,207), Mining, Quarrying, and Oil and Gas Extraction (\$90,234), and Utilities (\$84,128). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Retail Trade (+239 jobs), Transportation and Warehousing (+187), and Manufacturing (+70).

Over the next 1 year, employment in Bradford County, Florida is projected to expand by 2 jobs. The fastest growing sector in the region is expected to be Utilities with a +0.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+2 jobs), Health Care and Social Assistance (+2), and Transportation and Warehousing (+1).

Bradford County, Florida, 2024Q31

			Current		5-Year History			1-Year Forecast				
			Avg Ann		Empl Total				Empl	Ann %		
NAICS	Industry	Empl	Wages	LQ	Change	Ann %	Demand	Exits	Transfers	Growth	Growth	
92	Public Administration	1,306	\$53,346	3.87	-249	-3.4%	119	48	72	0	0.0%	
44	Retail Trade	1,231	\$38,725	1.74	239	4.4%	163	70	97	-5	-0.4%	
72	Accommodation and Food Services	776	\$23,859	1.24	19	0.5%	140	59	79	2	0.2%	
48	Transportation and Warehousing	728	\$57,103	2.03	187	6.1%	80	32	47	1	0.2%	
62	Health Care and Social Assistance	573	\$40,041	0.53	-245	-6.9%	58	25	30	2	0.4%	
23	Construction	439	\$61,030	1.02	34	1.6%	39	14	24	1	0.3%	
81	Other Services (except Public Administration)	347	\$26,552	1.13	-38	-2.0%	40	16	23	1	0.2%	
31	Manufacturing	283	\$56,679	0.50	70	5.8%	29	11	18	0	0.0%	
61	Educational Services	282	\$55,016	0.49	-339	-14.6%	25	12	14	-2	-0.6%	
11	Agriculture, Forestry, Fishing and Hunting	241	\$21,605	2.77	-25	-2.0%	28	14	16	-1	-0.6%	
21	Mining, Quarrying, and Oil and Gas Extraction	209	\$90,234	7.96	44	4.8%	21	7	13	1	0.7%	
56	Administrative and Support and Waste Management and Remediation Services	194	\$44,666	0.44	-3	-0.3%	22	9	13	0	0.1%	
54	Professional, Scientific, and Technical Services	156	\$49,510	0.30	-15	-1.8%	13	5	8	1	0.6%	
52	Finance and Insurance	141	\$50,057	0.50	19	2.9%	12	4	7	0	0.0%	
42	Wholesale Trade	131	\$55,544	0.48	-14	-2.1%	13	5	8	0	0.1%	
53	Real Estate and Rental and Leasing	62	\$38,944	0.48	-20	-5.4%	6	3	3	0	0.1%	
71	Arts, Entertainment, and Recreation	48	\$16,820	0.33	19	10.3%	7	3	4	0	0.6%	
51	Information	32	\$47,167	0.23	-6	-3.2%	3	1	2	0	-0.6%	
22	Utilities	13	\$84,128	0.34	5	12.0%	1	0	1	0	0.9%	
55	Management of Companies and Enterprises	7	\$94,207	0.06	-2	-5.6%	1	0	0	0	0.6%	
99	Unclassified	5	\$40,869	0.42	5	n/a	1	0	0	0	0.0%	
	Total - All Industries	7,203	\$46,732	1.00	-314	-0.8%	783	321	459	2	0.0%	

Source: JobsEQ® Data as of 2024Q3

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Occupation Snapshot

The largest major occupation group in Bradford County, Florida is Transportation and Material Moving Occupations, employing 947 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (756 workers) and Sales and Related Occupations (754). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Protective Service Occupations (LQ = 3.97), Transportation and Material Moving Occupations (1.52), and Farming, Fishing, and Forestry Occupations (1.36).

Occupation groups in Bradford County, Florida with the highest average wages per worker are Management Occupations (\$100,300), Legal Occupations (\$97,100), and Computer and Mathematical Occupations (\$85,700). The unemployment rate in the region varied among the major groups from 1.3% among Healthcare Practitioners and Technical Occupations to 5.9% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in Bradford County, Florida is expected to be Healthcare Support Occupations with a +0.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Transportation and Material Moving Occupations (+2 jobs) and Construction and Extraction Occupations (+2). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (146 jobs) and Transportation and Material Moving Occupations (117).

Bradford County, Florida, 2024Q31

			Current					5-Year History				1-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth	
53-0000	Transportation and Material Moving	947	\$45,000	1.52	73	4.8%	25	209	5.1%	118	45	72	2	0.2%	
35-0000	Food Preparation and Serving Related	756	\$33,200	1.28	69	5.2%	46	2	0.1%	148	63	83	1	0.2%	
41-0000	Sales and Related	754	\$42,900	1.20	48	4.6%	77	77	2.2%	100	45	58	-4	-0.5%	
43-0000	Office and Administrative Support	724	\$45,500	0.86	33	2.7%	19	-39	-1.0%	73	34	44	-4	-0.6%	
33-0000	Protective Service	615	\$45,900	3.97	10	1.5%	9	-144	-4.1%	52	20	33	-2	-0.3%	
11-0000	Management	536	\$100,300	0.96	8	1.3%	10	10	0.4%	46	20	26	1	0.1%	
47-0000	Construction and Extraction	409	\$49,700	1.27	43	4.8%	10	11	0.6%	38	13	23	2	0.5%	
49-0000	Installation, Maintenance, and Repair	338	\$54,100	1.21	15	2.5%	8	43	2.7%	31	12	17	1	0.4%	
13-0000	Business and Financial Operations	307	\$74,500	0.66	8	2.3%	7	3	0.2%	26	9	16	1	0.4%	
25-0000	Educational Instruction and Library	251	\$54,100	0.65	7	2.4%	15	-229	-12.2%	22	10	12	-1	-0.3%	
37-0000	Building and Grounds Cleaning and Maintenance	223	\$38,300	0.94	22	4.2%	17	-45	-3.6%	30	12	17	0	0.1%	
51-0000	Production	217	\$45,600	0.55	21	4.0%	3	24	2.3%	23	9	15	0	-0.2%	
29-0000	Healthcare Practitioners and Technical	197	\$82,700	0.46	4	1.3%	62	-128	-9.5%	13	6	6	1	0.4%	
31-0000	Healthcare Support	197	\$37,300	0.59	14	3.0%	19	-51	-4.5%	28	12	15	1	0.6%	
21-0000	Community and Social Service	178	\$48,200	1.34	3	1.8%	8	-43	-4.2%	17	7	9	1	0.5%	
39-0000	Personal Care and Service	159	\$38,100	0.85	10	3.8%	20	-1	-0.1%	26	10	16	1	0.4%	
27-0000	Arts, Design, Entertainment, Sports, and Media	84	\$66,600	0.64	2	3.4%	1	-3	-0.6%	8	3	5	0	0.1%	

Bradford County, Florida, 2024Q31

				C	urrent			5-Year	History		1	L-Year Foreca	st	
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
15-0000	Computer and Mathematical	82	\$85,700	0.36	2	2.4%	2	-2	-0.5%	5	2	3	0	0.5%
17-0000	Architecture and Engineering	65	\$84,500	0.57	1	1.4%	0	5	1.5%	5	2	3	0	0.6%
19-0000	Life, Physical, and Social Science	59	\$66,400	0.89	1	2.5%	4	-1	-0.5%	6	1	4	0	0.6%
45-0000	Farming, Fishing, and Forestry	57	\$45,800	1.36	6	5.9%	1	1	0.4%	8	3	5	0	-0.5%
23-0000	Legal	47	\$97,100	0.79	0	n/a	1	-13	-4.6%	3	1	1	0	0.3%
	Total - All Occupations	7,203	\$52,200	1.00	399	3.6%	365	-314	-0.8%	826	339	484	2	0.0%

Source: JobsEQ®

Data as of 2024Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

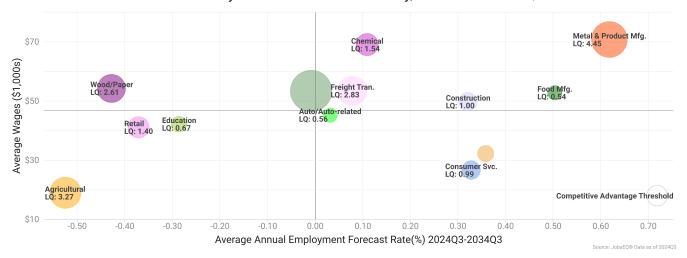
- 1. Data based on a four-quarter moving average unless noted otherwise.
- 2. Wage data represent the average for all Covered Employment
- 3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q2, imputed where necessary with preliminary estimates updated to 2024Q3. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Bradford County, Florida with the highest relative concentration is Public Admin. with a location quotient of 6.08. This cluster employs 1,306 workers in the region with an average wage of \$53,351. Employment in the Public Admin. cluster is projected to contract in the region about 0.0% per year over the next ten years.

Industry Clusters for Bradford County, Florida as of 2024Q3

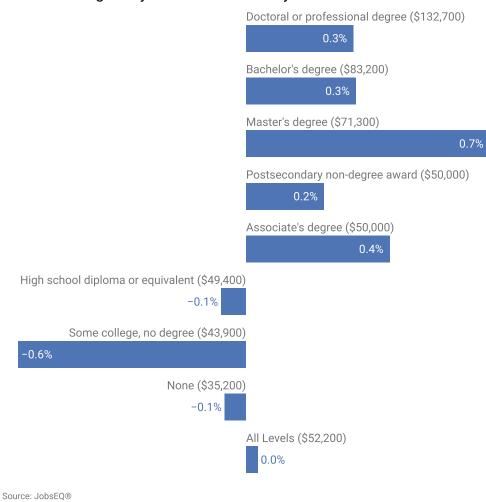


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q2 with preliminary estimates updated to 2024Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Bradford County, Florida is projected to grow 0.0% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.3% per year, those requiring a bachelor's degree are forecast to grow 0.3% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.4% per year.

Annual Average Projected Job Growth by Education Levels

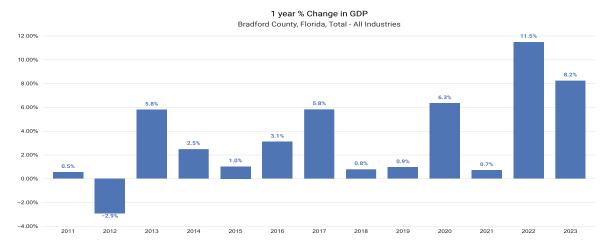


Employment by occupation data are estimates are as of 2024Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Data as of 2024Q3

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in Bradford County, Florida expanded 8.2%. This follows growth of 11.5% in 2022. As of 2023, total GDP in Bradford County, Florida was \$725,192,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in Bradford County, Florida, Public Administration contributed the largest portion of GDP in 2023, \$116,573,000 The next-largest contributions came from Retail Trade (\$109,181,000); Transportation and Warehousing (\$84,327,000); and Mining, Quarrying, and Oil and Gas Extraction (\$74,645,000).

GDP (in \$ millions)

Public Administration (92)

Bradford County, Florida, 2023

Retail Trade (44)

\$109

Transportation and Warehousing (48)

Mining, Quarrying, and Oil and Gas Extraction (21)

\$75

Real Estate and Rental and Leasing (53)

\$64

Construction (23)

\$49

Manufacturing (31)

Accommodation and Food Services (72)

\$34

\$35

Health Care and Social Assistance (62)

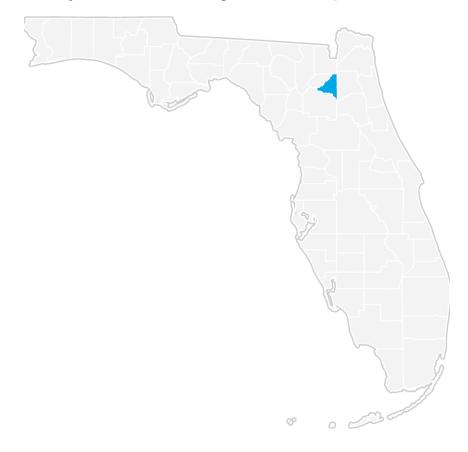
\$26

Educational Services (61)

\$26

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Bradford County, Florida Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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